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China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING BY THE CONTROLLING SHAREHOLDER

This is a voluntary announcement made by China Hongqiao Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company was informed that China Hongqiao Holdings Limited (“**Hongqiao Holdings**”), the controlling shareholder of the Company, has purchased a total of 58,223,500 shares of the Company (the “**Shares**”) in the open market during the period from 15 October 2018 to 26 October 2018 at an average price of approximately HK\$5.54 per Share, representing approximately 0.67% of the total issued Shares of the Company as at the date of this announcement (the “**Increase of Shareholding**”). Prior to the Increase of Shareholding, Hongqiao Holdings held 6,018,290,073 Shares, representing approximately 69.37% of the total issued Shares of the Company. Following the Increase of Shareholding, Hongqiao Holdings holds 6,076,513,573 Shares, representing approximately 70.04% of the total issued Shares of the Company. Mr. Zhang Shiping (張士平), an executive director of the Company and the chairman of the Board, is the legal and beneficial owner of the entire issued share capital of Hongqiao Holdings and is deemed to be interested in the Shares held by Hongqiao Holdings. Shiping Prosperity Private Trust Company holds these Shares as trustee on behalf of Mr. Zhang Shiping (張士平). After the Increase of Shareholding and as at the date of this announcement, the public float of the Company is approximately 19.74%. According to the relevant public float waiver granted to the Company, the public float that the Company should fulfil is 15.04%.

The Increase of Shareholding reflects the confidence of Hongqiao Holdings in the future prospects and long-term growth of the Group. Hongqiao Holdings would not preclude to further increase its shareholding in the Company if and when appropriate in the future, subject to compliance with applicable legal and regulatory requirements.

By order of the Board
China Hongqiao Group Limited
Zhang Shiping
Chairman

Shandong, the People's Republic of China
26 October 2018

As at the date of this announcement, the Board comprises ten directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang, Mr. Zhang Bo and Ms. Zhang Ruilian as executive directors, Mr. Yang Congsen, Mr. Zhang Jinglei and Mr. Chen Yisong (Mr. Zhang Hao as his alternate) as non-executive directors, and Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive directors.